Second ICB Unit Fund

Dhaka

For The Year ended December 31, 2022

Independent Auditor's Report

To The Trustee of Second ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Second ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 26,265,956 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

CHARTERED ACCOUNTANTS

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;
c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and
d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Dated, Dhaka
March 12, 2023

Data Verification Code (DVC) No.: 2303210247AS354359

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Financial Position

as at December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Restated)	2020 (Restated)
Assets				
Non-current Assets		**-**	**242,460**	**484,920**
Deferred revenue expenditure	6.00	-	242,460	484,920
Current Assets		**265,915,125**	**241,059,091**	**175,592,315**
Marketable investment (at market)	3.00	221,625,494	189,032,787	153,642,641
Cash & cash equivalents	4.00	40,839,242	26,130,787	18,847,802
Other current assets	5.00	3,450,389	25,895,517	3,101,872
Total Assets		**265,915,125**	**241,301,551**	**176,077,235**
Capital and Liabilities				
Equity:		**230,454,875**	**210,429,771**	**147,956,390**
Unit capital	7.00	166,770,190	135,995,450	132,461,980
Unit premium reserve	8.00	8,286,340	1,522,728	1,877,991
Retained earning	9.00	40,898,345	70,411,593	11,116,419
Dividend Equalization Fund	10.00	14,500,000	2,500,000	2,500,000
Liabilities :		**35,460,250**	**30,871,780**	**28,120,845**
Unclaimed/ Dividend payable	11.00	30,944,457	27,048,062	25,551,166
Current liabilities	12.00	4,515,793	3,823,718	2,569,679
Total Equity and Liabilities (A+B)		**265,915,125**	**241,301,551**	**176,077,235**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	13.00	**15.35**	**15.71**	**13.08**
Net Asset Value-at market	14.00	**13.82**	**15.47**	**11.17**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka
Date: 12 March, 2023
Data Verification Code (DVC) No: 2303210247AS354359

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka		
		2022	2021 (Restated)	2020 (Restated)
Income				
Profit on sale of investments	Annexure-A	17,175,409	39,974,622	9,865,389
Dividend from investment in shares	Annexure-B	7,660,276	6,561,777	3,726,538
Premium on sale of units		-	-	231,717
Interest on Bank deposits & Bonds	15.00	1,846,565	2,382,552	1,461,370
Total Income		**26,682,250**	**48,918,951**	**15,285,014**
Expenses				
Management fee		4,266,709	3,751,068	2,482,692
Trustee fee		200,835	175,053	111,635
Custodian fee		208,750	192,282	124,997
Annual BSEC fee		230,453	202,974	147,956
Audit fee		28,750	28,750	28,750
Other expenses	16.00	341,624	460,188	294,508
Preliminary expenses written off		242,460	242,460	242,460
Total Expenses		**5,519,581**	**5,052,775**	**3,432,998**
Profit before provision		**21,162,669**	**43,866,176**	**11,852,016**
Less: Provision against Marketable investment	17.00	(22,356,463)	22,052,097	(7,813,764)
Net Income for the period ended December 31, 2022		**(1,193,794)**	**65,918,273**	**4,038,252**
Other Comprehensive Income		-	-	-
Total Comprehensive Income		**(1,193,794)**	**65,918,273**	**4,038,252**
Earnings Per Unit for the year	18.00	**(0.07)**	**4.85**	**0.30**

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Asset Manager

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Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka
Date:12 March, 2023

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2022 to December 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**135,995,450**	**1,522,728**	**2,500,000**	**70,411,593**	**210,429,771**
Prior year error adjustment				-	-
	135,995,450	**1,522,728**	**2,500,000**	**70,411,593**	**210,429,771**
Unit Capital	30,774,740	-	-	-	30,774,740
Unit premium reserve	-	6,763,612	-	-	6,763,612
Dividend Equalization Fund	-	-	12,000,000	(12,000,000)	-
Dividend paid for FY 2021	-	-	-	(16,319,454)	(16,319,454)
Net Income for the year ended December 31, 2022	-	-	-	(1,193,794)	(1,193,794)
Balance as at December 31, 2022	**166,770,190**	**8,286,340**	**14,500,000**	**40,898,345**	**230,454,875**

Statement of Changes in Equity

For the period from January 01, 2021 to December 31,, 2021

Balance as at January 01, 2021	**132,461,980**	**1,877,991**	**2,500,000**	**11,116,419**	**147,956,390**
Prior year error adjustment				-	-
	132,461,980	**1,877,991**	**2,500,000**	**11,116,419**	**147,956,390**
Unit Capital	3,533,470	-	-	-	3,533,470
Unit premium reserve	-	(355,263)	-	-	(355,263)
Dividend paid for FY 2020	-	-	-	(6,623,099)	(6,623,099)
Net Income for the year ended December 31, 2021	-	-	-	65,918,273	65,918,273
Balance as at December 31, 2021	**135,995,450**	**1,522,728**	**2,500,000**	**70,411,593**	**210,429,771**

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

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Trustee

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Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka
Date: 12 March, 2023

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka	
		2022	2021
Cash flow from operating activities			
Dividend from investment in shares		7,746,106	6,631,389
Interest on bank deposits & Bonds		1,845,523	2,379,635
Expenses		(4,585,066)	(3,556,276)
Net cash inflow/(outflow) from operating activities	22.00	**5,006,563**	**5,454,748**
Cash flow from investment activities			
Purchase of shares-marketable investment		(140,602,564)	(189,311,329)
Sale of shares-marketable investment		102,328,823	215,947,902
Share application money deposited		(9,115,000)	(44,940,340)
Share application money refunded		31,975,340	22,080,000
Net cash in flow/(outflow) from investment activities		**(15,413,401)**	**3,776,233**
Cash flow from financing activities			
Unit capital sold		37,198,110	29,366,030
Unit capital surrendered		(6,423,370)	(25,832,560)
Premium refunded on sales		7,809,260	4,096,349
Premium received on surrender		(1,045,648)	(4,451,612)
Dividend paid		(12,423,059)	(5,126,203)
Net cash in flow/(outflow) from financing activities		**25,115,293**	**(1,947,996)**
Increase/(Decrease) in cash		**14,708,455**	**7,282,985**
Cash & cash equivalent at beginning of the period		26,130,787	18,847,802
Cash & cash equivalent at end of the period		**40,839,242**	**26,130,787**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.30**	**0.40**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed interms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA
Enrollment No: 0247

Place: Dhaka
Date:12 March, 2023

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

Notes to the financial statements

As at and for the period ended December 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover 1 year from 01 January 2022 to 31 December 2022.

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.04 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.04.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.05 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.06 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.09 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.10 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.11 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating , investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows . In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.12 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.13 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.14 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.15 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.16 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.17 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.18 Subsequent Event

The Board of Trustee has declared Tk. 1 cash dividend for the year ended on 31 December 2022 in its Board of Trustee meeting dated 30 January 2023 .

2.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	2022	2021
3.00 Marketable investment at cost		
Equity shares (Note 3.1)	221,625,494	189,032,787
	221,625,494	**189,032,787**

3.01 Sector wise break up of investments in shares as on 31.12.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	36,330,435	35,439,287	(891,149)
FUNDS	18,648,102	15,924,628	(2,723,474)
ENGINEERING	22,929,588	16,795,341	(6,134,247)
FOOD AND ALLIED PRODUCTS	18,695,504	19,732,412	1,036,908
FUEL AND POWER	23,923,073	23,630,775	(292,298)
TEXTILES	224,836	0	(224,836)
PHARMACEUTICALS AND CHEMICAL	30,159,929	27,679,033	(2,480,896)
CEMENT	13,773,084	9,435,978	(4,337,107)
TANNARY INDUSTRIES	11,257,761	11,720,598	462,837
INSURANCE	30,805,410	25,588,750	(5,216,660)
TELECOMMUNICATION	5,934,564	7,004,445	1,069,881
TRAVEL AND LEISURE	1,770,450	0	(1,770,450)
FINANCE AND LEASING	19,686,191	15,028,942	(4,657,249)
CORPORATE BOND	7,500,000	8,025,000	525,000
MISCELLANEOUS	5,604,696	5,620,306	15,611
TOTAL	**247,243,624**	**221,625,494**	**(25,618,129)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents		
SND Accounts with:		
IFIC Bank Ltd. (Principal Br) SND A/C- 1001-056526-041	25,952,204	13,337,837
Dhaka Bank Ltd. SND A/C- '1061500000479 (SIP)	17,291	4,029
Agrani Bank, Amin Court (SND-875796)	86,344	85,766
Agrani Bank, Amin Court (SND-853868)	38,407	38,779
IFIC Bank Ltd., Principal Branch, SND A/C- 1001-121286-041	19,108	18,114
IFIC Bank Ltd., Principal Branch, C/A- 1001-114685-001	47,387	47,387
Dividend Accounts with:		
IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	19,524	25,103
JBL (Shantinagar) SND A/C- 0009-0320000601	104,366	111,653
JBL (Shantinagar) SND A/C- 0009-0320000727	38,665	64,024
JBL (Shantinagar) SND A/C- 0009-0320000834	198,211	225,049
JBL (Shantinagar) SND A/C- 0009-0320001011	1,551,248	1,562,804
JBL (Shantinagar) SND A/C- 0009-0320001235	2,134,859	-
IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	162,634	157,013
IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	141,040	136,165
IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	48,273	46,605
IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	10,336	9,979
IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	81,056	78,530
IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,996	3,871
IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	4,280	4,146
IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	25,676	24,789
IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	13,220	12,763
IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	20,767	20,049
IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	1,042	1,006
IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	31,006	29,935
IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	19,363	18,694
IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	27,046	26,111
IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	41,893	40,586
FDR Accounts with:		
Agrani Bank Ltd. Foreign Exchange Br.	10,000,000	10,000,000
Total	**40,839,242**	**26,130,787**

Amount in Taka

	2022	2021
5.00 Other current assets		
Dividend receivable	1,410,837	1,496,667
Interest Receivable	6,042	5,000
IPO Application	-	22,860,340
Receivable from ISTCL	2,033,510	1,533,510
	3,450,389	25,895,517

Annexure-C may kindly be seen for details of Dividend receivable.

	2022	2021
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	**242,460**	**484,920**
Less: Amortization of Preliminary expenses	242,460	242,460
Balance as on December 31, 2022	**-**	**242,460**
7.00 Unit capital		
Opening balance	135,995,450	132,461,980
Add: Unit sold during the year	37,198,110	29,366,030
	173,193,560	**161,828,010**
Less: unit surrender by holder	6,423,370	25,832,560
Balance as on December 31, 2022	**166,770,190**	**135,995,450**

The unit capital represents 16,677,019 number of units of Tk 10 each.

	2022	2021
8.00 Unit premium reserve		
Opening balance	1,522,728	1,877,991
Add: Premium on sales of unit	7,809,260	4,096,349
Less: Premium on surrendered of unit	1,045,648	4,451,612
Balance as on December 31, 2022	**8,286,340**	**1,522,728**
9.00 Retained earning		
Opening balance	70,411,593	11,116,419
Less: Dividend paid for FY 2021	(16,319,454)	(6,623,099)
Less: Dividend Equalization Fund	(12,000,000)	-
Add/(Less): Prior year error adjustment	-	-
	42,092,139	**4,493,320**
Add: Net income for the year	(1,193,794)	65,918,273
Balance as on December 31, 2022	**40,898,345**	**70,411,593**
10.00 Dividend Equalization Fund		
Opening balance	2,500,000	2,500,000
Add: Adjustment during the period	12,000,000	-
Balance as on December 31, 2022	**14,500,000**	**2,500,000**
11.00 Unclaimed/ Dividend payable		
Opening balance	27,048,062	25,551,166
Add: Addition for this year	16,319,454	6,623,099
Less: Dividend credited to investors account	(12,423,059)	(5,126,203)
Balance as on December 31, 2022	**30,944,457**	**27,048,062**

	Amount in Taka	
	2022	**2021**
11.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022		
Dividend payable up to FY 2014-15	17,389,335	17,389,336
Dividend payable 2016	1,813,814	1,818,986
Dividend payable 2017	2,619,114	2,626,440
Dividend payable 2018	2,114,400	2,139,226
Dividend payable 2019	1,439,470	1,467,607
Dividend payable 2020	1,579,572	1,606,467
Dividend payable 2021	3,988,752	-
	30,944,457	**27,048,062**
12.00 Current liabilities		
Management fee payable to ICB AMCL	4,266,709	3,751,068
Trustee fee payable to ICB	-	-
Custodian fee payable to ICB	208,750	-
Annual fee payable to BSEC	11,528	14,524

Audit fee payable	28,750	28,750
Unit Sales Commission payable	36	23
Payable for purchase of Shares	-	-
SIP- fractional amount to investors	20	8
Other expenses payable	-	29,345
Total current liabilities	**4,515,793**	**3,823,718**

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	291,533,254	244,563,218
Less: Liabilities	35,460,250	30,871,780
Net Asset Value	**256,073,004**	**213,691,438**
Number of Units	16,677,019	13,599,545
NAV per Unit at Cost	**15.35**	**15.71**

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	265,915,125	241,301,551
Less: Liabilities	35,460,250	30,871,780
Net Asset Value	**230,454,875**	**210,429,771**
Number of Units	16,677,019	13,599,545
NAV per Unit at Market Value	**13.82**	**15.47**

	Amount in Taka	
	2022	**2021**
15.00 Interest on Bank deposits & Bonds		
Interest on Short Term Deposit	579,273	813,427
Interest on FDR	554,792	612,875
Interest on Listed Bond	712,500	956,250
	1,846,565	**2,382,552**
16.00 Other operating expenses		
Bank charges and excise duty	51,046	63,514
Printing & Stationary expenses	37,350	35,901
Postage & Telegram	-	3,789
Publicity expenses	125,637	213,163
CDBL charges	30,799	56,652
CDBL Annual Fee & Connection charge	26,000	26,000
Unit sales commission	37	15
Dividend Distribution expenses	6,852	1,402
IPO application expenses	19,000	33,000
Others	44,903	26,752
	341,624	**460,188**

17.00 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(losses) as on December 31, 2021	(3,261,667)	(25,313,764)
Unrealized Gain/(losses) as on December 31, 2022	(25,618,129)	(3,261,667)
Increase/(decrease)	**(22,356,463)**	**22,052,097**

	Amount in Taka	
	2022	**2021**
18.00 EPU		
Net profit after dividend	(1,193,794)	65,918,273
Number of Units	16,677,019	13,599,545
Earnings Per Unit	**(0.07)**	**4.85**

N.B: Changes in the Earnings Per Unit (EPU) have occurred due to the adoption of International Financial Reporting Standards (IFRS).

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	5,006,563	5,454,748
Number of Units	16,677,019	13,599,545
NOCFPU Per Unit	**0.30**	**0.40**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	21,162,669	43,866,176
Less: Profit on sale of investment	(17,175,409)	(39,974,622)
Operating cash flow before changes in working capital	3,987,260	3,891,554

Changes in Working capital:

Decrease/(Increase) of Other Current Assets	84,788	66,695
(Decrease)/Increase of Current liabilities	934,515	1,496,499
	1,019,303	**1,563,194**
Net operating cash flows	**5,006,563**	**5,454,748**

21.00 Restatements Statements

During the year, the investment in securities (other than mutual Fund) has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized loss and write back of unrealized loss has been shown in the Statement of Profit or Loss and related unrealized gain on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative financial statements has also been restated in this respect in accordance with IAS 8-Accounting Policies, Changes in Accounting Estimates and Errors:

Particulars	Restatement of Statement of Financial Position			
	Original (2019-2020)	Debit	Credit	Restated (2019-2020)
Equity:				
Retained earning	(10,930,183)	22,046,602		11,116,419
Provision/ Reserve for investment in Securities	(25,500,000)	25,500,000		-
Reserve for Future Diminution	25,313,764		(25,313,764)	-

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2022

Annexure-A
Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	AL ARAFA ISLAMI BANK LTD.	100,000	2,663,744	2,612,980	50,764
2	APEX WEAVING & FINISHING MILLS	66,600	1,433,158	1,043,622	389,536
3	BANGLADESH SUBMARINE CABLE CO.	215	49,780	38,442	11,339
4	BBS CABLES LTD.	61,057	3,648,326	3,299,750	348,576
5	BD THAI FOOD & BEVERAGE LTD.	6,130	266,488	61,300	205,188
6	CHARTERED LIFE INSURANCE COMPANY LIMITED	7,005	457,910	70,050	387,860
7	FAR EAST KNITTING & DYEING INDUSTRIES LT	161,233	3,268,164	2,361,809	906,355
8	IDLC FINANCE LIMITED	181,689	9,432,977	9,261,063	171,915
9	INFORMATION TECHNOLOGY CONSULTANTS LTD.	145,421	5,945,169	4,888,670	1,056,500
10	ISLAMI BANK LTD.	295,000	9,629,702	8,896,352	733,350
11	JAMUNA OIL COMPANY LTD.	5,549	967,862	928,534	39,327
12	LAFARGE HOLCIM BANGLADESH LIMITED	119,000	9,737,586	8,400,210	1,337,376
13	MEGHNA INSURANCE COMPANY LID	7,312	412,302	73,120	339,182
14	MEGHNA PETROLEUM LTD.	1,000	205,788	199,598	6,189
15	MERCANTILE BANK LIMITED	3,000	43,613	38,640	4,973
16	MERCHANTILE INSURANCE CO. LTD.	112,156	4,284,587	4,001,647	282,940
17	MJL BANGLADESH LIMITED	35,762	3,183,590	3,168,259	15,331
18	N C C BANK LTD.	193,055	3,005,635	2,877,137	128,497
19	NATIONAL POLYMER LIMITED	112,693	6,942,901	6,017,881	925,019
20	PADMA OIL COMPANY.	2,360	511,490	488,692	22,798
21	RAK CERAMICS(BANGLADESH) LTD.	35,117	1,755,930	1,542,693	213,237
22	ROBI AXIATA LIMITED	140,000	4,469,443	1,400,000	3,069,443
23	SIMTEX INDUSTRIES LIMITED	716,419	16,039,677	13,740,381	2,299,296
24	SQUARE TEXTILE MILLS LTD.	199,998	13,711,127	9,905,703	3,805,424
25	UNION BANK LIMITED	24,337	340,037	243,370	96,667
26	UNION INSURANCE COMPANY LIMITED	9,350	400,517	93,500	307,017
27	WESTERN MARINE SHIPYARD LTD.	1,581	21,301	(9)	21,310
	Total:		**102,828,803**	**85,653,394**	**17,175,409**

SECOND ICB UNIT FUND

Dividend Income for FY 2022

CHARTERED ACCOUNTANTS

Annexure B

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/ Share	Gross Dividend	Tax Deduction at source	Net Dividend Income
1	ACI LIMITED	20030	5.00	100,150		100,150
2	AL ARAFA ISLAMI BANK LTD.	100000	1.50	150,000	30,000	120,000
3	ANLIMA YARN DYEING LTD. (Folio-03-011464)	2000	0.20	400		400
4	ASIA PACIFIC GENERAL INSURANCE	32000	1.80	57,600		57,600
5	BANGLADESH SUBMARINE CABLE CO.	22900	4.60	105,340	15,801	89,539
6	BANK ASIA LIMITED	500000	1.50	750,000		750,000
7	BATA SHOES (BD) LTD.	12520	2.50	31,300		31,300
8	BATA SHOES (BD) LTD.	12520	26.00	325,520	48,828	276,692
9	BATBC	12681	15.00	190,215		190,215
10	BATBC	20181	10.00	201,810	30,272	171,539
11	CENTRAL INSURANCE CO.LTD.	116417	1.80	209,551		209,551
12	DELTA BRAC HOUSING CORPORATION	100002	1.50	150,003		150,003
13	DHAKA BANK LTD.	213215	1.20	255,858		255,858
14	DOREEN POWER GENERATIONS AND SYSTEMS L	133990	1.80	241,182		241,182
15	EASTLAND INSURANCE CO.LTD.	120000	1.00	120,000	-	120,000
16	EBL FIRST MUTUAL FUND	100000	0.60	60,000	-	60,000
17	EXIM BANK OF BANGLADESH LTD.	144007	1.00	144,007	28,801	115,206
18	EXPRESS INSURANCE LIMITED	18000	1.00	18,000	3,600	14,400
19	GOLDEN HARVEST AGRO IND. LTD.	153357	0.20	30,671		30,671
20	GRAMEEN ONE : SCHEME TWO	100000	1.50	150,000	25,000	125,000
21	GRAMEEN PHONE LTD.	6000	12.50	75,000		75,000
22	GRAMEEN PHONE LTD.	6000	12.50	75,000	15,000	60,000
23	GREEN DELTA INSURANCE	29000	3.00	87,000		87,000
24	GREEN DELTA MUTUAL FUND	550000	0.70	385,000	54,000	331,000
25	HEIDELBERG CEMENT BD. LTD.	13312	2.60	34,611		34,611
26	I.D.L.C FINANCE LIMITED	28000	1.50	42,000		42,000
27	IFAD AUTOS LIMITED	172050	0.50	86,025		86,025
28	JAMUNA BANK LTD.	115472	1.75	202,076		202,076
29	L R GLOBAL BANGLADESH M F ONE	800000	0.60	480,000	68,250	411,750
30	LAFARGE HOLCIM BANGLADESH LIMITED	160000	2.50	400,000		400,000
31	LAFARGE HOLCIM BANGLADESH LIMITED	151000	1.50	226,500	45,300	181,200
32	LAFARGE HOLCIM BANGLADESH LIMITED	108000	1.80	194,400	29,160	165,240
33	LINDE BANGLADESH LIMITED	5000	55.00	275,000		275,000
34	MERCANTILE BANK LIMITED	299000	1.25	373,750		373,750
35	NCCBL MUTUAL FUND-1	344054	1.20	412,865		412,865
36	POPULAR LIFE FIRST MUTUAL FUND	200000	0.70	140,000	-	140,000
37	ROBI AXIATA LIMITED	110000	0.20	22,000		22,000
38	RUNNER AUTO MOBILES	87941	1.00	87,941		87,941
39	Sonali Life Insurance Company Limited	5000	1.00	5,000		5,000
40	SOUTH BANGLA AGR.& COMM. BANK LTD	121779	0.30	36,534		36,534
41	SQUARE PHARMACEUTICALS LTD.	30000	10.00	300,000		300,000
42	THE ACME LABORATORIES LTD.	187235	3.00	561,705		561,705
43	TRUST BANK 1ST MUTUAL FUND	225000	0.70	157,500	-	157,500
44	UNION BANK LIMITED	200000	0.50	100,000	-	100,000
45	UNION INSURANCE COMPANY LIMITED	6870	0.50	3,435	687	2,748
46	FRACTIONAL STOCK DIVIDEND					26
			TOTAL	8,054,949	394,699	7,660,275.80

SECOND ICB UNIT FUND

Dividend Receivable as at 31 December 2022

CHARTERED ACCOUNTANTS

Annexure C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	ACI LIMITED	20030	5.00	100,150
2	DOREEN POWER GENERATIONS AND SYSTEMS LTD	133990	1.80	241,182
3	GOLDEN HARVEST AGRO IND. LTD.	153357	0.20	30,671
4	IFAD AUTOS LIMITED	172050	0.50	86,025
5	RUNNER AUTO MOBILES	87941	1.00	87,941
6	SQUARE PHARMACEUTICALS LTD.	30000	10.00	300,000
7	THE ACME LABORATORIES LTD.	187235	3.00	561,705
8	WESTERN MARINE SHIPYEARD	63250	0.05	3,163
				1,410,837

CHARTERED ACCOUNTANTS

SECOND ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	200,000	24.89	4,977,701.21	23.60	24.20	23.90	4,780,000.00	-197,701.21	0.00	2.01
2 BANK ASIA LIMITED	500,000	20.63	10,315,577.49	20.20	20.50	20.35	10,175,000.00	-140,577.49	0.00	4.17
3 BRAC BANK LTD.	150,000	38.58	5,786,550.00	38.50	38.70	38.60	5,790,000.00	3,450.00	0.00	2.34
4 DHAKA BANK LTD.	213,215	14.80	3,156,523.99	13.20	13.30	13.25	2,825,098.75	-331,425.24	0.00	1.28
5 EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	10.40	10.50	10.45	1,504,873.15	-351,899.29	0.00	0.75
6 JAMUNA BANK LTD.	115,472	22.25	2,569,814.77	21.30	21.50	21.40	2,471,100.80	-98,713.97	0.00	1.04
7 MERCANTILE BANK LIMITED	310,950	12.88	4,005,025.40	13.60	13.70	13.65	4,244,467.50	239,442.10	0.00	1.62
8 SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	10.60	10.70	10.65	1,296,946.35	125,986.35	0.00	0.47
9 THE CITY BANK LTD.	22,000	22.34	491,510.11	21.80	22.00	21.90	481,800.00	-9,710.11	0.00	0.20
10 UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.81
Sector Total:	1,977,423		36,330,435.41				35,439,286.55	-891,148.86	-2.45	14.69
CEMENT										
11 HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	179.10	185.50	182.30	2,426,777.60	-3,926,784.75	-0.01	2.57
12 LAFARGE HOLCIM BANGLADESH LIMITED	108,000	68.70	7,419,521.84	64.80	65.00	64.90	7,009,200.00	-410,321.84	0.00	3.00
Sector Total:	121,312		13,773,084.19				9,435,977.60	-4,337,106.59	-31.49	5.57
CORPORATE BOND										
13 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,500.0(	5,200.0(	5,350.00	8,025,000.00	525,000.00	0.00	3.03
Sector Total:	1,500		7,500,000.00				8,025,000.00	525,000.00	7.00	3.03
ENGINEERING										
14 APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.20	8.30	8.25	4,590,308.25	-3,320,694.28	0.00	3.20
15 IFAD AUTOS LIMITED	180,652	49.00	8,851,853.37	44.10	43.90	44.00	7,948,688.00	-903,165.37	0.00	3.58
16 JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	0.00	0.00	0.00	0.00	-995,000.00	-0.01	0.40
17 RUNNER AUTO MOBILES	87,941	58.81	5,171,732.08	48.40	48.40	48.40	4,256,344.40	-915,387.68	0.00	2.09
Sector Total:	834,944		22,929,587.98				16,795,340.65	-6,134,247.33	-26.75	9.27
FINANCE AND LEASING										
18 DELTA BRAC HOUSING CORPORATION	209,996	65.78	13,812,833.55	57.80	58.10	57.95	12,169,268.20	-1,643,565.35	0.00	5.59
19 INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	6.20	6.00	6.10	2,859,673.90	-3,013,683.92	-0.01	2.38
Sector Total:	678,795		19,686,191.37				15,028,942.10	-4,657,249.27	-23.66	7.96
FOOD AND ALLIED PRODUCT!										
20 BATBC	20,181	394.73	7,965,996.50	518.70	519.10	518.90	10,471,920.90	2,505,924.40	0.00	3.22
21 GOLDEN HARVEST AGRO IND. LTD.	153,357	20.03	3,071,471.10	17.50	17.50	17.50	2,683,747.50	-387,723.60	0.00	1.24
22 MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.07
23 OLYMPIC INDUSTRIES LTD.	53,361	140.48	7,495,986.45	124.00	122.50	123.25	6,576,743.25	-919,243.20	0.00	3.03
Sector Total:	228,299		18,695,504.05				19,732,411.65	1,036,907.60	5.55	7.56
FUEL AND POWER										
24 DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	36.67	2,750,491.91	36.60	37.70	37.15	2,786,250.00	35,758.09	0.00	1.11
25 DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,068	69.37	10,409,857.78	61.00	60.80	60.90	9,139,141.20	-1,270,716.58	0.00	4.21
26 LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,397.7(	1,418.7(	1,408.20	7,041,000.00	968,379.00	0.00	2.46
27 MEGHNA PETROLEUM LTD.	23,510	199.49	4,690,102.50	198.60	198.20	198.40	4,664,384.00	-25,718.50	0.00	1.90
Sector Total:	253,578		23,923,073.19				23,630,775.20	-292,297.99	-1.22	9.68
FUNDS										
28 EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.50	7.45	745,000.00	51,115.00	0.00	0.28
29 GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	15.20	15.10	15.15	1,515,000.00	-78,047.89	0.00	0.64
30 GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	6.90	6.90	6.90	3,795,000.00	-809,190.00	0.00	1.86
31 L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.40	6.50	6.45	5,160,000.00	-1,027,242.79	0.00	2.50
32 NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	7.10	6.90	7.00	2,408,378.00	-616,280.44	0.00	1.22
33 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.10	5.20	5.15	1,030,000.00	-67,190.00	0.00	0.44
34 TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.60	5.70	5.65	1,271,250.00	-176,637.92	0.00	0.59
Sector Total:	2,319,054		18,648,102.04				15,924,628.00	-2,723,474.04	-14.60	7.54
INSURANCE										
35 ASIA PACIFIC GENERAL INSURANCE	32,000	64.62	2,067,727.16	41.60	43.70	42.65	1,364,800.00	-702,927.16	0.00	0.84

SECOND ICB UNIT FUND Print date: 08-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
36 CENTRAL INSURANCE CO.LTD.	116,417	55.93	6,511,344.40	35.70	37.50	36.60	4,260,862.20	-2,250,482.20	0.00	2.63
37 EASTLAND INSURANCE CO.LTD.	120,000	37.85	4,541,665.09	24.40	26.40	25.40	3,048,000.00	-1,493,665.09	0.00	1.84
38 EXPRESS INSURANCE LIMITED	255,792	28.58	7,309,959.44	27.30	29.10	28.20	7,213,334.40	-96,625.04	0.00	2.96
39 GREEN DELTA INSURANCE	29,000	99.75	2,892,673.80	65.10	66.30	65.70	1,905,300.00	-987,373.80	0.00	1.17
40 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.03
41 STANDARD INSURANCE LIMITED	150,000	49.37	7,405,900.04	48.00	53.10	50.55	7,582,500.00	176,599.96	0.00	3.00
Sector Total:	710,823		30,805,409.93				25,588,750.00	-5,216,659.93	-16.93	12.46
MISCELLANEOUS										
42 BERGER PAINTS BANGLADESH LTD.	3,268	1,715.02	5,604,695.81	1,722.6	1,717.0	1,719.80	5,620,306.40	15,610.59	0.00	2.27
Sector Total:	3,268		5,604,695.81				5,620,306.40	15,610.59	0.28	2.27
PHARMACEUTICALS AND CHE										
43 ACI LIMITED	21,031	264.37	5,559,986.29	260.20	261.20	260.70	5,482,781.70	-77,204.59	0.00	2.25
44 SQUARE PHARMACEUTICALS LTD.	30,000	197.14	5,914,204.77	209.80	210.20	210.00	6,300,000.00	385,795.23	0.00	2.39
45 THE ACME LABORATORIES LTD.	187,235	99.80	18,685,738.23	85.00	84.80	84.90	15,896,251.50	-2,789,486.73	0.00	7.56
Sector Total:	238,266		30,159,929.29				27,679,033.20	-2,480,896.09	-8.23	12.20
TANNARY INDUSTRIES										
46 BATA SHOES (BD) LTD.	12,520	899.18	11,257,760.70	952.30	920.00	936.15	11,720,598.00	462,837.30	0.00	4.55
Sector Total:	12,520		11,257,760.70				11,720,598.00	462,837.30	4.11	4.55
TELECOMMUNICATION										
47 BANGLADESH SUBMARINE CABLE CO.	22,900	178.80	4,094,466.22	218.90	217.20	218.05	4,993,345.00	898,878.78	0.00	1.66
48 GRAMEEN PHONE LTD.	7,000	262.87	1,840,097.60	286.60	288.00	287.30	2,011,100.00	171,002.40	0.00	0.74
Sector Total:	29,900		5,934,563.82				7,004,445.00	1,069,881.18	18.03	2.40
TEXTILES										
49 ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
50 BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
51 DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.08
Sector Total:	2,520		224,836.00				0.00	-224,836.00	-100.00	0.09
TRAVEL AND LEISURE										
52 UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.72
Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00	-100.00	0.72
Listed Securities:	7,636,052		247,243,623.78				221,625,494.35	-25,618,129.43		100.0

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Total Market Value	Appreciation(or Diminution of M.V)
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	7,636,052	247,243,623.78	221,625,494.35	-25,618,129.43
Grand Total:	7,636,052	247,243,623.78	221,625,494.35	-25,618,129.43